

Mortgage Rescue Funds

Qualifications	<ul style="list-style-type: none"> • Homeowner must be past due on mortgage payment • Property with mortgage lien must be owner occupied and primary residence • Property cannot be listed for sale • Front end debt to income ratio must be sustainable at 30% or less after mortgage is caught up • Hardships of unemployment, temporary reductions in income, medical emergencies, unforeseen expenses, hardship due to COVID 19, death or divorce must be proven
Requirements	<ul style="list-style-type: none"> • Mortgage rescue application completed entirely with documents from checklist included • If mortgage is more than \$3000 past due the homeowner will need to show proof of funds in reserves to pay the difference • Homeowner will need to be placed in a deferment/forbearance/moratorium if available with mortgage company • Meeting with an FEC counselor to ensure financial wellbeing is required to finalize assistance with reinstatement • A signed 3rd party authorization form is required to finalize assistance with reinstatement
Limitations	<ul style="list-style-type: none"> • Amount needed to reinstate cannot exceed \$3000.00 • A reinstatement is allowed once throughout the life of the loan

Greenville County Human Relations Commission, 301 University Ridge, Suite 1600, Greenville, SC 29601 (864-467-7095)

Last updated: 04/01/2020